

## RESOLUTION

### A RESOLUTION AUTHORIZING BORROWING BY THE RAPPAHANNOCK-RAPIDAN COMMUNITY SERVICES BOARD AND AREA AGENCY ON AGING NOT TO EXCEED \$1,000,000

WHEREAS, the Rappahannock-Rapidan Community Services Board and Area Agency on Aging (herein called "Community Services Board") has been duly organized under the laws of the Commonwealth of Virginia and duly chartered by the Counties of Culpeper, Fauquier, Madison, Orange and Rappahannock (herein called "Charter Counties"); and

WHEREAS, the Community Services Board has an annual budget of approximately \$16,000,000 and employs approximately 375 persons; and

WHEREAS, in providing services to its Charter Counties, the need arises for operating and capital funds by the Community Services Board; and

WHEREAS, Section 37.2-504.11 provides that the Community Services Board shall "[a]pply for and accept loans as authorized by the governing body of the each city or county that established it."; and

WHEREAS, it is often inconvenient if not logistically impossible to obtain such authorization from each and every Charter County when immediate borrowing needs arise for the Community Services Board; and

WHEREAS, it is necessary and prudent to adopt a borrowing resolution to ensure that the operational expenses and capital needs of the Community Services Board are met in a timely fashion;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of the Charter Counties of the Rappahannock-Rapidan Community Services Board and Area Agency on Aging that said agency be hereby authorized to borrow and incur debt obligations from time to time with lending institutions or lenders on such terms and conditions as the Board of Directors of said agency shall from time to time determine; provided, however, that at no time shall all such borrowings and incurred debt under this resolution exceed collectively the principal sum of \$1,000,000.00.

BE IT FURTHER RESOLVED, that this is an authorizing resolution only in accordance with the provisions of Section 37.2-504.11 and shall not be construed to impose any liability or obligation upon any one or more of the Charter Counties adopting this resolution.

BE IT FURTHER RESOLVED, that this resolution shall become effective upon adoption by all of the Charter Counties, namely, Culpeper County, Fauquier County, Madison County, Orange County and Rappahannock County and shall remain in full force and effect until any Charter County shall by further duly adopted resolution withdraw its authorization to this borrowing resolution, but such withdrawal of authorization shall be prospective only and shall not disturb or effect any

obligations incurred in accordance with the resolution prior to the date of adoption of such resolution

This resolution may be executed in counterparts by the Charter Counties and such counterparts shall collectively constitute authorization by the Rappahannock-Rapidan Community Services Board to apply for and accept loans not exceeding collectively at any one time the principal sum of \$1,000,000 in accordance with the provisions of Section 37.2-504.11 of the 1950 Code of Virginia, as amended.

Duly adopted by a roll call vote this \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_\_\_.

BOARD OF SUPERVISORS OF  
FAUQUIER COUNTY

BY: \_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_

Voting aye: \_\_\_\_\_

Voting nay: \_\_\_\_\_

Abstaining: \_\_\_\_\_

Absent: \_\_\_\_\_